

The regular meeting of the Gardner Contributory Retirement Board was called to order by the Chairperson, Denise Merriam, on Thursday, April 25, 2019 at 3:35 PM in Room #128, 1st Floor, City Hall, Mayor’s Conference Room.

On a motion by Robert Newton, seconded John Richard, the Board unanimously voted to approve the minutes of the regular meeting of March 26, 2019. The Board then signed the permanent minutes of the regular meeting of February 26, 2019.

On a motion by John Richard, seconded by Kevin McInerney, the Board unanimously voted to approve Warrant #04/19 dated April 30, 2019, totaling \$552,098.43.

Vendor	For	Amount
W.B. Mason	Invoice # 164671166	\$ 195.43
Kingsbury Press	Invoice #16548	\$ 524.41
Worcester Reg'l Retirement Board	Transfer ASF Michael Nicholson	\$ 7,717.01
Fidelity Investment FBO Woodsome	Refund/Trsf Erin Woodsome	\$ 1,860.96
Thomas Reuters	Invoice #840111326	\$ 852.00
Pension Payroll #04/19	Annuity Paid	\$ 98,849.86
	Pension Paid	\$ 434,945.65
	Veteran's Benefits Paid	\$ 273.75
	Dependents Paid	\$ 197.05
	COLA Paid	\$ 6,682.31
TOTAL WARRANT #04/19		\$ 552,098.43

The Board next reviewed the PRIM statement for the Gardner Retirement System for the month of March 2019, noting a \$393,053.88 Net Change in Investment Value for the month. The Management Fees for the month were \$54,408.66.

Under “Correspondence” the Board reviewed PERAC Memo #12/2019; PERAC Memo #13/2019; PERAC Memo #14/2019; and PERAC Memo #15/2019.

The Board then reviewed PERAC Pension News, No, 51 for April 2019. Board Administrator, Cheryl Bosse, informed the Board that Gardner Retirement Board's webpage link on PERAC's website properly guides people to the City of Gardner, Gardner Retirement Board's webpage where they can find the Board's Minutes and Agendas. Board Members also took note of the date of September 12, 2019 for the Emerging Issues Forum.

Under "Correspondence" the Board reviewed a letter received from Richard Biagiotti, candidate for re-election for M.A.C.R.S. Executive Board. Election to be held at the M.A.C.R.S. Spring Conference in June.

The Board Members acknowledged their receipt of the 2019 Cumulative Annual Pocket Part, Volume 3B & 3C, Chapter 32.

The Board then reviewed an email received on April 9, 2019 from MASS Retirees regarding the *Voice* being mailed directly to Board Members. Board Member, Neil Janssens, mentioned that he receives a copy of the *Voice* at his house as a member of Mass Retirees. All other Board Members are all set with just receiving the *Voice* at the monthly meetings. Board Administrator, Cheryl Bosse, will respond to Tricia Igo's email from MASS Retirees.

There were no items under "Old Business" for the April 2019 Board Meeting.

Under "New Business", the Board reviewed the member that has retired.

On a motion by Robert Newton, seconded by Neil Janssens, the Board unanimously voted to grant superannuation retirement benefits to Marie Gugini, Special Education Paraprofessional, Option B, effective March 8, 2019.

The Board then recognized the death of Susan Pierce, Retired Paraprofessional and acknowledged the Option B Beneficiary payment to her spouse, Frank Pierce, processed on April 30, 2019.

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Gardner Contributory Retirement Board
April 25, 2019

The next regular meeting is scheduled for Tuesday, May 28, 2019, at 3:35 PM.

All meetings are scheduled to be held in City Hall, 1st Floor, Room 128, Mayor's Conference Room.

The meeting adjourned at 4:00 P.M.

APPROVED:

John Richard, Ex-Officio

Kevin McInerney, Appointed

Denise M. Merriam, Elected (Ends 6/30/2020)
Chairperson

Robert W. Newton, Elected (Ends 6/30/2020)

Neil W. Janssens, Appointed (Ends 1/1/2021)

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